

NEW JERSEY FIREMEN'S HOME  
ALL FUNDS

JUNE 30, 2022

***FINANCIAL STATEMENTS***

## CONTENTS

	<u>PAGE</u>
Independent Auditor's Report	1-2
Statements of Assets, Liabilities and Fund Balance - Cash Basis	3
Statements of Support Revenue and Expenses and Changes in Fund Balance - Cash Basis	4
Notes to Financial Statements	5-9
Independent Auditor's Report on Supplementary Information	10
<b>Supplementary Information:</b>	
Cash, Cash Equivalents and Other (Schedule 1)	11
Payroll and Payroll Burden (Schedule 2)	12
Materials and Supplies (Schedule 3)	12
Other Operating Expenses (Schedule 4)	13
Maintenance Expenses (Schedule 5)	13
Transfers to Property Fund (Schedule 6)	14

# Yodice & Company, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

1055 Parsippany Blvd, Suite 506 • Parsippany, New Jersey 07054  
(973) 263-8228

FAX: (973) 263-2515

## **Independent Auditor's Report**

Board of Managers  
New Jersey Firemen's Home  
565 Lathrop Avenue  
Boonton, NJ 07005

### **Opinion**

We have audited the accompanying financial statements of New Jersey Firemen's Home which comprise the statement of assets, liabilities, and fund balance—cash basis as of June 30, 2022 and 2021, and the related statements of support revenue and expenses and changes in fund balance—cash basis for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balance – cash basis of New Jersey Firemen's Home as of June 30, 2022 and 2021, and its support revenue and expenses and changes in fund balance for the years then ended, in accordance with the cash basis of accounting as described in Note 1.

### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of New Jersey Firemen's Home and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Jersey Firemen's Home's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about New Jersey Firemen's Home's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Yodice & Company, P.C.

August 30, 2022

**NEW JERSEY FIREMEN'S HOME**  
**STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCE - CASH BASIS**

	JUNE 30, 2022			JUNE 30, 2021
	OPERATING FUND	MEDICAL FUND	PROPERTY FUND	TOTAL
<b>ASSETS:</b>				
CURRENT ASSETS:				
*Cash and Cash Equivalents	\$ 19,246,964	\$ 311,172	\$ 206,856	\$ 19,764,992
*Other	28,987	28,988	-	57,975
	<u>19,275,951</u>	<u>340,160</u>	<u>206,856</u>	<u>19,822,967</u>
OTHER ASSETS;				
Guest Trust Funds Receivable	-	53,895	-	53,895
FIXED ASSETS:				
Land, Building and Equipment at cost, less Accumulated Depreciation of \$14,227,806 and \$12,966,245	-	-	8,065,545	8,065,545
	<u>\$ 19,275,951</u>	<u>\$ 394,055</u>	<u>\$ 8,272,401</u>	<u>\$ 27,942,407</u>
<b>LIABILITIES AND FUND BALANCE:</b>				
LIABILITIES;				
Guest Trust Funds Payable	-	\$ 100,415	-	\$ 100,415
COMMITMENTS				
FUND BALANCE	<u>19,275,951</u>	<u>293,640</u>	<u>8,272,401</u>	<u>27,841,992</u>
	<u>\$ 19,275,951</u>	<u>\$ 394,055</u>	<u>\$ 8,272,401</u>	<u>\$ 27,942,407</u>
				<u>\$ 84,161</u>
				<u>\$ 27,011,050</u>
				<u>\$ 18,033,992</u>
				<u>68,686</u>
				<u>18,102,678</u>
				<u>35,006</u>
				<u>8,873,366</u>
				<u>\$ 27,011,050</u>

\* See Schedule 1

See Accompanying Notes to Financial Statements and Independent Auditor's Reports

**NEW JERSEY FIREMEN'S HOME**  
**STATEMENTS OF SUPPORT REVENUE AND EXPENSES AND CHANGES IN FUND BALANCE - CASH BASIS**

	YEAR ENDED JUNE 30, 2022			YEAR ENDED
	OPERATING FUND	MEDICAL FUND	PROPERTY FUND	JUNE 30, 2021
	TOTAL	TOTAL	TOTAL	TOTAL
<b>SUPPORT REVENUE:</b>				
N.J.S.F.A. (Title 54:18-8) Revenues	\$ 11,991,500	\$ -	\$ -	\$ 10,995,600
Guest Fees	569,018	-	-	402,196
Interest and Dividend Income	63,279	2,116	744	102,353
Contributions and Sundry Revenue	47,861	-	-	77,470
Realized Gain(Loss) on Sale of Securities	2,488	255	-	(383)
	<u>\$ 12,674,146</u>	<u>\$ 2,371</u>	<u>\$ 744</u>	<u>\$ 11,577,236</u>
<b>EXPENSES:</b>				
*Payroll and Payroll Burden	6,888,887	-	-	5,624,004
*Materials and Supplies	732,958	-	-	550,475
*Other Operating Expenses	2,686,122	-	-	2,355,843
*Maintenance Expenses	181,310	-	-	129,468
Depreciation and Sundry Expense	-	3,720	1,269,161	1,101,074
	<u>10,489,277</u>	<u>3,720</u>	<u>1,269,161</u>	<u>9,760,864</u>
<b>EXCESS (DEFICIENCY) OF SUPPORT AND REVENUE OVER EXPENSES</b>	2,184,869	(1,349)	( 1,268,417)	1,816,372
<b>FUND BALANCE;</b>				
Beginning of Year	17,493,600	353,810	9,079,479	25,110,517
<b>TRANSFERS:</b>				
*To Property Fund	( 461,339)	-	461,339	\$ -
To Operating Fund	58,821	( 58,821)	-	\$ -
<b>FUND BALANCE;</b>				
End of Year	<u>\$ 19,275,951</u>	<u>\$ 293,640</u>	<u>\$ 8,272,401</u>	<u>\$ 26,926,889</u>

\* See Schedule 2-6

**NEW JERSEY FIREMEN'S HOME**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2022 and 2021**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared utilizing the cash basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America. The presented cash basis of accounting is the required method prescribed by the New Jersey Department of Human Services.

**Nature of Business**

The New Jersey Firemen's Home is located in Boonton, New Jersey. Nursing and residential care are provided to aged and indigent firemen who have served as a member of a New Jersey fire department for a minimum of one year.

**Cash and Cash Equivalents**

For the purpose of the statements of assets, liabilities and fund balance – cash basis, management has defined cash and cash equivalents to be highly liquid investments, which include cash, certificates of deposit, and money market funds.

**Medical Fund**

The medical fund has been established to collect and disburse funds on behalf of the guests. An individual medical account is maintained for each guest in the New Jersey Firemen's Home. The funds are not segregated, and interest earned on such funds is retained by the New Jersey Firemen's Home. The individual accounts are maintained to record the funds collected and disbursed on behalf of the guests.

The primary sources of funds collected on behalf of the guests include: Social Security benefits, pensions and personal remittances from guests or their families. The primary sources of funds disbursed on behalf of the guests include: room and board charges, medical expenses and various personal expenses. Statements are mailed to guests' families/responsible parties on a quarterly basis.

When a receivable has resulted, i.e. more funds disbursed than available, the families/responsible parties are requested to remit such.

Upon admission, guests are requested to grant the New Jersey Firemen's Home a limited power of attorney to execute the aforementioned transactions. Upon the expiration or discharge of a guest, any remaining balance is returned to the guest or the guest's estate after all anticipated expenses have been paid. Such release of funds is approved by the Board of Managers. Should a deceased guest have a balance in excess of \$500 upon death, a statement which lists the executor is required from the local county surrogate.

**Fixed Assets**

Fixed assets are maintained in the Property Fund. Asset acquisitions with a cost of \$1,000 or more have been capitalized. Depreciation is computed on a straight line basis over the useful lives of the assets generally as follows:

Buildings and Improvements	10-50 years
Furniture and Equipment	5-10 years
Vehicles	5 years

**NEW JERSEY FIREMEN'S HOME**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2022 and 2021**

**NOTE 1 (Continued)**

Expenditures for major renewals and betterments that extend the useful lives of property and equipment are capitalized. Expenditures for maintenance and repairs are charged to expense as paid.

**Estimates**

Management uses estimates and assumptions in preparing the financial statements. These estimates and assumptions affect the disclosures relating to the Pension Plan. Actual results could differ from those estimates.

**Income Taxes**

The New Jersey Firemen's Home is exempt from federal income taxes under section 501 of the Internal Revenue Code. It was incorporated as a non-profit organization under the laws of the State of New Jersey.

**Subsequent Events**

Subsequent events have been evaluated through August 30, 2022 and August 26, 2021, which are the dates the financial statements were issued.

**NOTE 2: MUTUAL FUNDS**

	<b>June 30, 2022</b>		<b>June 30, 2022</b>	
	<b>Operating Fund</b>		<b>Medical Fund</b>	
	<u><b>Cost</b></u>	<u><b>Market Value</b></u>	<u><b>Cost</b></u>	<u><b>Market Value</b></u>
Dodge and Cox Income Fund 248.549 and 248.577 Shares	\$ 3,339	\$ 3,122	\$ 3,339	\$ 3,122
Metropolitan West Total Return Bond Fund 202.376 and 202.398 Shares	2,093	1,930	2,093	1,930
Western Asset Total Return Unconstrained Fd 369.968 and 370.009 Shares	3,773	3,315	3,773	3,315
PGIM High Yield Fund 466.176 and 466.176 Shares	2,527	2,154	2,527	2,154
Blackrock Multi Asset Income Portfolio Fund 441.47 and 441.519 Shares	4,767	4,269	4,767	4,269
Vanguard High Dividend Yield ETF 11 and 11 Shares	907	1,119	906	1,119
Federated Institutional High Yield Bond Fund 259.556 and 259.585 Shares	2,515	2,165	2,516	2,165
Janus Henderson Global Equity 428.084 and 428.132 Shares	2,836	2,568	2,836	2,568
Principal Spectrum Preferred 153.796 and 153.813 Shares	1,608	1,366	1,608	1,366
Transamerica High Yeild Bond 277.238 and 277.238 Shares	2,347	2,151	2,347	2,151
Federated Strategic Value Dividend Fund 405.80 and 405.845 Shares	2,275	2,459	2,276	2,459
	<u>\$ 28,987</u>	<u>\$26,618</u>	<u>\$28,988</u>	<u>\$26,618</u>



**NEW JERSEY FIREMEN'S HOME**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2022 and 2021**

**NOTE 3: GUEST TRUST FUNDS RECEIVABLE**

Consists of medical accounts of individual guests for which more funds have been disbursed than are available. Five guests had a combined balance of \$18,027 and \$14,472 at June 30, 2022 and 2021, which is greater than 33% and 41% of the totals.

**NOTE 4: GUEST TRUST FUNDS PAYABLE**

Consists of medical accounts of individual guests for which more funds have been collected than have been disbursed. Five guests had a combined balance of \$65,192 and \$59,101 at June 30, 2022 and 2021, which is greater than 64% and 70% of the totals.

**NOTE 5: INDIGENT GUEST EXPENSES**

Consists of medical accounts of former guests which had balances due to (from) the New Jersey Firemen's Home at the time of discharge/expiration. These accounts are deemed uncollectible by the Board of Managers.

**NOTE 6: PENSION PLAN**

The New Jersey Firemen's Home has a Pension Plan covering substantially all of its managers. The total Pension Plan expenses disbursed during the years ended June 30, 2022 and 2021 was \$21,008 and \$12,000, respectively. The organization makes annual contributions to the plan as determined by the organization's finance committee. Effective July 1, 2000 all staff employees are covered under the New Jersey Public Employees Retirement System and do not accrue any further benefits under this plan. Total employer contributions disbursed during the years ended June 30, 2022 and 2021 to the New Jersey Public Retirement System were \$727,285 and \$570,075. A comparison of accumulated plan benefits and plan net assets at the most recent valuation dates, July 1, 2022 and 2021 are presented below:

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Vested	\$ 2,689,010	\$2,730,578
Non-Vested	<u>42,906</u>	<u>40,756</u>
	<u>\$ 2,731,916</u>	<u>\$ 2,771,334</u>
 Net Assets Available for Benefits	 <u>\$ 5,621,583</u>	 <u>\$ 6,452,908</u>

**NOTE 7: RELATED PARTY TRANSACTIONS**

The New Jersey Firemen's Home Medical Fund transferred a net \$58,821 and \$2,613 to the Operating Fund in the years ended June 30, 2022 and 2021. Investment fees and bank charges were included in the net transfers. Net transfers to the New Jersey Firemen's Home Property Fund of \$461,339 and \$3,536,263 were made in the years ended June 30, 2022 and 2021. Expenditures for additions are made by the Operating Fund and recorded as interfund transfers. Administrative expenses (consisting primarily of accounting, auditing and actuarial services) of \$40,091 and \$21,601 were paid by the Operating Fund on behalf of the Pension Plan in the years ended June 30, 2022 and 2021.

**NEW JERSEY FIREMEN'S HOME**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2022 and 2021**

**NOTE 8: CONCENTRATION**

The primary source of support is the grant of \$11,991,500 received from the New Jersey State Firemen's Association (Title 54.18-8), which is the budget request for the year ended June 30, 2023. This amount represents 95% of total support. The budget request for fiscal year ended June 30, 2022 was \$10,995,600, which was received in fiscal year ended June 30, 2021 and represented 95% of total support.

**NOTE 9: RISKS AND UNCERTAINTIES**

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in Wuhan, China and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, multiple jurisdictions in the U.S. declared states of emergency. The primary impact to the New Jersey Firemen's Home has been a reduced census and related guest fees. The Board of Managers has streamlined the application process in an effort to increase the census.

**NOTE 10: COMMITMENTS**

Effective August 15, 2005, the New Jersey Firemen's Home entered into a three year food services management agreement with Unidine Corporation, whereby Unidine Corporation will provide the food, preparation and service, including therapeutic diets for residents, staff, employees and authorized visitors. The initial term was for a three year period, and will renew for one year periods, unless terminated in writing. The cost is based on a daily rate (\$35.58 as of June 1, 2022, the most recent renewal date), and a minimum of 29,120 resident days. Total food service cost relative to this agreement was \$1,012,832 and \$1,008,356 for the years ended June 30, 2022 and 2021.

Effective October 17, 2006, the New Jersey Firemen's Home entered into an agreement with Healthcare Services Group Inc. (Healthcare) whereby Healthcare will provide all necessary management, supervision, labor and materials to perform housekeeping and laundry services on the premises of the New Jersey Firemen's Home. The New Jersey Firemen's Home will retain responsibility for definitive management of all Healthcare personnel performing under this agreement. All existing housekeeping equipment will be absorbed and utilized by Healthcare in performing its duties. Any repair of, replacement of, or addition to housekeeping equipment will be the responsibility of the New Jersey Firemen's Home. These services have since been cancelled.

Effective May 23, 2022, the New Jersey Firemen's Home entered into a one-year agreement with Coreworks LLC to provide the housekeeping and laundry services. The term of service began May 23, 2022 and will continue for five, one-year additional terms unless cancelled by either party within sixty days prior to the end of the current term.

Total expense relative to this agreement was \$483,033 and \$417,700 for the years ended June 30, 2022 and 2021.

**NEW JERSEY FIREMEN'S HOME**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**  
**JUNE 30, 2022 and 2021**

**NOTE 10 (Continued)**

On June 28, 2013 the New Jersey Firemen's Home entered into a three year agreement with eHealth Solutions Inc., d/b/a SigmaCare (since acquired by MatrixCare), whereby MatrixCare will provide a comprehensive Medical Software package allowing the New Jersey Firemen's Home to serve its guests' medical needs with greater efficiency and requires a minimum monthly payment of \$1,918. This agreement will continue with successive one year periods unless either party provides a written termination letter with a 120 day notice. Total expense relative to this agreement was \$32,558 and \$23,648 for the years ended June 30, 2022 and 2021.

On July 28, 2021 the New Jersey Firemen's Home entered into a five year agreement to lease office equipment. This agreement requires a monthly payment of \$815. Future minimum lease payments are as follows:

<b><u>YEAR ENDED JUNE 30,</u></b>	<b><u>AMOUNT</u></b>
2023	\$ 9,780
2024	9,970
2025	9,970
2026	9,970
2027	<u>815</u>
	<u>\$39,935</u>

# Yodice & Company, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

1055 Parsippany Blvd, Suite 506 • Parsippany, New Jersey 07054  
(973) 263-8228 FAX: (973) 263-2515

## Independent Auditor's Report on Supplementary Information

Board of Managers  
New Jersey Firemen's Home  
565 Lathrop Avenue  
Boonton, NJ 07005

We have audited the financial statements of the New Jersey Firemen's Home as of and for the years ended June 30, 2022 and 2021, and our report thereon dated August 30, 2022, which expressed an unmodified opinion on those financial statements, appears on pages 1-2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The following supplementary information (Schedules 1-6, contained on pages 11-14) is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Yodice & Company, P.C.  
August 30, 2022

**NEW JERSEY FIREMEN'S HOME  
SUPPLEMENTARY INFORMATION  
JUNE 30, 2022**

	<u>SCHEDULE 1</u>			
	<u>OPERATING FUND</u>	<u>MEDICAL FUND</u>	<u>PROPERTY FUND</u>	<u>TOTAL</u>
<b>CASH, CASH EQUIVALENTS AND OTHER:</b>				
<b>Checking Accounts:</b>				
Lakeland Bank:				
General Account	\$ 287,052	\$ 111,642	\$ 206,856	\$ 605,550
Golf Outing Account	73,174	-	-	73,174
Payroll Account	323,804	-	-	323,804
Special Accounts	70,679	-	-	70,679
	<u>754,709</u>	<u>111,642</u>	<u>206,856</u>	<u>1,073,207</u>
<b>Petty Cash</b>	<u>750</u>	<u>-</u>	<u>-</u>	<u>750</u>
<b>Money Market Funds:</b>				
Lakeland Financial Services - Money Market Funds	530	530	-	1,060
Lakeland Bank	17,208,851	-	-	17,208,851
	<u>17,209,381</u>	<u>530</u>	<u>-</u>	<u>17,209,911</u>
<b>Certificates of Deposit:</b>				
Lakeland Bank	304,656	-	-	304,656
Spencer Savings Bank	977,468	199,000	-	1,176,468
	<u>1,282,124</u>	<u>199,000</u>	<u>-</u>	<u>1,481,124</u>
<b>Total Cash and Cash Equivalents</b>	<u>19,246,964</u>	<u>311,172</u>	<u>206,856</u>	<u>19,764,992</u>
<b>Other;</b>				
Mutual Funds (Note 2)	28,987	28,988	-	57,975
	<u>28,987</u>	<u>28,988</u>	<u>-</u>	<u>57,975</u>
<b>Total Cash, Cash Equivalents and Other</b>	<u>\$ 19,275,951</u>	<u>\$ 340,160</u>	<u>\$ 206,856</u>	<u>\$ 19,822,967</u>

See Accompanying Notes to Financial Statements and Independent Auditor's Reports

**NEW JERSEY FIREMEN'S HOME  
SUPPLEMENTARY INFORMATION**

**YEARS ENDED JUNE 30,**  
**2022**                      **2021**

**SCHEDULE 2**

**PAYROLL AND PAYROLL BURDEN:**

Administration	\$ 499,253	\$ 434,486
Maintenance	458,986	428,115
Nursing and Guest Care	3,857,025	3,132,571
Payroll Tax Expense - Social Security	361,159	289,186
Payroll Tax Expense - State Unemployment	50,350	39,359
Employee Benefits - Group Insurance	913,821	718,212
Pension Plan Expense	748,293	582,075
	\$ 6,888,887	\$ 5,624,004

**SCHEDULE 3**

**MATERIALS AND SUPPLIES:**

Office Supplies	\$ 73,492	\$ 59,307
Household and Clothing	107,503	29,699
Vehicular	8,131	6,527
Medical, Education and Rehabilitation Supplies	348,330	259,546
Fuel and Utilities	195,502	195,396
	\$ 732,958	\$ 550,475

See Accompanying Notes to Financial Statements and Independent Auditor's Reports

**NEW JERSEY FIREMEN'S HOME  
SUPPLEMENTARY INFORMATION**

**YEARS ENDED JUNE 30,  
2022                      2021**

**SCHEDULE 4**

**OTHER OPERATING EXPENSES:**

Contracted Food Services	\$ 1,012,832	\$ 1,008,356
Contracted Housekeeping and Laundry Service	483,033	417,700
Managers' Travel Allowance	105,670	107,846
Telephone	76,804	41,768
Postage	4,299	4,161
Insurance	221,221	323,616
Data Processing	293,727	156,211
Household and Security	89,584	62,720
Public Relations	30,000	-
Professional Services	330,653	215,996
Stenographer Services	10,682	8,367
Advertising and Staff Training	27,617	9,102
	<u>\$ 2,686,122</u>	<u>\$ 2,355,843</u>

**SCHEDULE 5**

**MAINTENANCE EXPENSES:**

Building and Grounds Maintenance	\$ 140,193	\$ 105,222
Equipment Maintenance	41,117	24,246
	<u>\$ 181,310</u>	<u>\$ 129,468</u>

See Accompanying Notes to Financial Statements and Independent Auditor's Reports

**NEW JERSEY FIREMEN'S HOME  
SUPPLEMENTARY INFORMATION**

**YEARS ENDED JUNE 30,  
2022                      2021**

**SCHEDULE 6**

**TRANSFERS TO PROPERTY FUND**

Buildings:

Dorm A /Memory Care Renovation	\$ 247,240	\$ 3,057,830
Electrical Breaker Upgrades	6,240	-
Fencing	2,625	1,950
Flooring	20,425	-
Front Entrance/ Museum Door	4,800	18,960
Hot Water Tank/ Cooling Pump	8,700	9,620
Lighting Replacements	22,000	13,140
Museum Air Conditioning	12,995	-
	<b>\$ 325,025</b>	<b>\$ 3,101,500</b>

Furniture and Equipment:

IT Cable Installation Upgrade	\$ -	\$ 15,825
Guest Furniture and Bedding	20,751	213,754
Kitchen Equipment	1,822	8,437
Computer and Electronic Equipment	9,912	59,592
Medical Chair Lift	15,855	-
Medical Equipment	19,722	51,227
Landscape Equipment	13,381	53,940
Office Furniture	6,889	1,661
Transportation Equipment	-	30,327
Washing Machines	47,982	-
	<b>\$ 136,314</b>	<b>\$ 434,763</b>

Net Transfers to Property Fund	<b>\$ 461,339</b>	<b>\$ 3,536,263</b>
--------------------------------	-------------------	---------------------

See Accompanying Notes to Financial Statements and Independent Auditor's Reports